VERIFICATION STATEMENT

The declaration is part of the validation and verification report and therefore in addition to this declaration, the important information of the project, as required by ISO 14064-3, is described in the different sections of the document.

VERIFIT contracted by Carbo Sostenible SAS NIT 900.909.227-2, on behalf of the owners of the project: the Lagos El Dorado, Lagos del Paso and El Remanso Indigenous Reserves, whose legal representative is José María Morera Fonseca, the Vuelta Del Alivio Indigenous Reserve, whose legal representative is Martha Lucia Pedroza Amaya and the Yavilla II Indigenous Reserve, whose legal representative is Hernando López Valencia, has carried out the independent verification of the activity of the "DABUCURY REDD+ PROJECT".

It is our responsibility to issue an independent validation and verification report on the compliance of the GHG Project with the requirements of the PROCLIMA certification program, the ISO 14064-2:2006 – Part 2 standard and applicable legislation under the framework of the carbon market in Colombia. The estimates of GHG emission reductions were correctly calculated based on the REDD+ ProClima methodology: AFOLU Sector Methodological Document. Quantification of GHG Emission Reductions or Removals from REDD+ Projects. Version 2.2. and the monitoring plan proposed in the Project Document-PD.

VERIFIT confirms that the "DABUCURY REDD+ PROJECT" project in Colombia was verified taking into account the following parameters:

- the verification of the GHG Project has reached a reasonable level of security;
- assurance level: 95%, in accordance with MADS Resolution 1447/2018;
- materiality: 5%, in accordance with MADS Resolution 1447/2018;
- objective: non-causation of the carbon tax, in accordance with Decree 927/2017;
- The data and information used as a basis and/or support for the verification process are projected, i.e., they are estimated according to studies and plans for the implementation and monitoring of the project.
- The project complies with all the conditions of the methodology applied
- the calculations of emission estimates were carried out in a correct, transparent and conservative manner and in accordance with the methodology applied;
- the assessment of environmental and social aspects is adequate and sufficient;
- The project contributes to the fulfilment of the Sustainable Development Goals, especially in relation to SDGs 1, 2, 5, 8, 11, 13 and 15. It also generates co-benefits associated with the conservation of elements of biodiversity, important for the sustainability of the ecosystems on which the indigenous communities proposing the project depend, and will generate social and economic benefits related to the improvement of traditional use systems, in addition to improving social and health infrastructure, necessary for indigenous communities.
- the monitoring plan is transparent and adequate;
- the project is in accordance with Colombia's legal requirements;
- all information has been consistently applied in the Project Document-DP.
- In accordance with what is established by the ProClima standard, the associated risk has been taken into account during the verification process, for this purpose the competence and impartiality of the audit team and the consistency of the project information have been considered, with technical and legal requirements applicable in the country (Certificate of Insurance).
- based on the processes and procedures conducted, the GHG statement is materially correct and a fair representation of the GHG data and information and is prepared in accordance with applicable standards;

In this way, the OVV confirms that the results of the GHG quantification of the DABUCURY REDD+ PROJECT are within the relative importance of 5% in accordance with Resolution 1447 of 2018, achieving a net reduction of 992,472 tCO₂e in accordance with the formulation and monitoring of the project, complying with the requirements of the benchmark and the methodology applied. The GHG emission reductions were generated in accordance with the guidelines defined in ISO 14064-2 and the results obtained in the verification carried out under the ISO14064-3 standard. The following table discriminates the amount of GHG emission reductions (tCO₂e) for the activities of the DABUCURY REDD+ PROJECT, period 01/01/2019 to 31/12/2020:

<table>
<thead>
<tr>
<th>Gross Reductions Deforestation</th>
<th>Gross Reductions Degradation</th>
<th>Net reductions</th>
</tr>
</thead>
<tbody>
<tr>
<td>989.050</td>
<td>3.422</td>
<td>992.472</td>
</tr>
</tbody>
</table>

VERIFIT COLOMBIA S.A.S.
Ricardo Lopes
Executive Director (final approver)